## THE STOCK MARKET

Big Short Interest and Public **Buying Keep Brokers Busy** and Market Closes Strong with Prices at Best.

### MAGNATES FORCED TO SELL.

Over-Extended Capitalists Had to Let Heavy Holdings Go, and Wall Street Felt the Benefit-Metropol-Itan and Steel Features.

prices of the session in the market to- in day. Metropolitan was the late trading feature, with Steel preferred, Sugar and detiment on the ground that as the at-

At the close of the Exchange to-day of the people of this State. The Apvery face wore a smile, for every pellate Division, however, held the Re-roker felt that the worst was over and corder was wrong. nat for two days the stock market had that for two days the stock market had lead to the first stock. The better feeling was due that the indictment had been filed as the result of pique and spite, growing out of the fight by the younger Heintze against Senator Clark, of Montana, for the ownership of certain copper mines.

"There never was sufficient evidence," the fight by the younger Heintze against Senator Clark, of Montana, for the ownership of certain copper mines. that the indictment had been filed as book value.

The prices of Americans were: Anamarks, that certain over-extended capitalists had disposed of their stocks and were in better shape and that the public buying during the last two days was the ownership of certain copes mines.

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"The prices of Americans were: Ana-conds, 33-1. Atchison. 653-4; Canadian.

128-1-2; St. Peul. 140-1-2; St. Peul. 140-1-2 en bought for investment.

During the last ton days three tracmaking such an assertion," Assistant n men, well known throughout the District-Attorney Gray retorted, "for he untry, have been forced into heavy has no authority for such a statement. squidation. These three men have been He tells this court what occurred beallied in a number of promotions. The fore the Grand Jury and I must say cortained a 71-2 per cent. regular quarterly skilled or rather there stocks were taken by Standard Oil interests. The first applied to J. P. Morgan for aid, which was gilled to J. P. Morgan for aid, which was structured to the two men having long hear structured. The first applied to J. P. Morgan for aid, which was structured to the two men having long hear structured. fused, the two men having long been submit a brief.

refused, the two men having long been memies. Finally he is said to have disposed of:

600 shares of Standard Oil, at 300 \$300,000 hourself of Lackawanna, at 204, 2,040,000 hourself of Lackawanna, a

.000 Metropolitan and 25,000 shares of Pennsylvania, reducing his commitits by \$3,862,000.

company, 15,000 shares of Union Pacific at the market at an average price of \$\frac{1}{2}\$, and 2,500 shares of Delaware & Hudan at 140, 11 points below the market. That what the losses on any of these sales were no one can tell, as no one one tall, as no one of the selling was lower than the sellers know just what the stock cost them. But with those blocks of the selling was lower than due. October was the chief loser of the list, it being off 16 points, in addition to the considerable liquidation the bear interests acted aggressively under the inspiration of prospective liperar and stock out of the way brokers felt better and stock out of the way brokers felt better and stock prices reflected this oetter the inspiration of prospective liperar the interest acted aggressively under the inspiration of prospective liperar the inspiration of prospective liperar the interest acted the sellers was off the market was down 12 to 15 points, led by October. New Orleans was off the points.

Then it transpired that at a meeting of a meeting of bankers who had gathered to discuss the situation a few days ago it was found that the short interest in the market was much lower than any one had believed possible. One house alone was found to have borrowed 29,000 shares. It was also found that the reports that several large interests and the reports that several large interests, 2,39 bid; January, 2,35 to 9,33; December, 1,26 bid. The closing prices were: October, 9,29 to 9,30; November, 9,35 to 9,33; December, 1,26 bid. January, 2,35 to 9,33; February, 1,36 bid. January, 2,35 to 9,32; February, 1,36 bid. January, 2,36 bid. January, 2,46 bid. March, 2,47 bid. January, 2,48 bid. Janu

With this knowledge in their possession, the professional element on the floor of the Stock Exchange bid up stocks to-day on the shorts, who began to cover. In the first hour they made some resistance to the advance and several times forced recessions. In the second hour they drove ptices to the lowest points of the day, after which they lost courage and gave up up the fight. markets in the Northwest were very response to our rise of yesterday. Corn this market, although firm in the west.

Stocks after the noon hour began to move steadily upward in a pleasing manner. St. Paul went to 14, Erie 29 1-8. Reading 48, Pennsylvania to 119 5-8, Copper to 42 38, Union Pacific 72 1-8, Metroper to 46 38. Union Pacific 72 1-8. Metropolitan 165 3-4. Louisville 99. There were stight recessions in particular stocks. James R. Keene is cleededly bullish. Tathot Mr. Keene is decidedly bullish. Tathot Mr. Keene is decidedly bullish. Tathot J. Taylor was a heavy buyer of Steel stocks during the day.

The prospect for a fairly good bank tatement helped to a better feeling. Another-helping feature was the heavy buying of bonds by country bankers.

The total sales of stocks were 35 600 phares and of bonds \$5,530 009.

The Closing Quotations. To-day's highest, lowest and closing prices and set changes from yesterday's closing prices or from last recorded sale are as fol-

### PENNSYLVANIA'S GAIN.

unsylvania Railroad earnings for w an increase in net of \$285,1000. Thi was increase in net of \$28,000. This very encouraging, for the net earnings a eight months show a decrease of \$1.50. One more month like August ill cause the net earnings to show a design tall increase for nine months.

EARNINGS INCREASE. the first week in September 52 ands report an increase in gross as of 16.51 per cent, and for the week 50 roads show an increase 17 per cent.

Franklin Bien Appeals to Court for Dismissal of Indictment for Perjury Against Officials

falsely swearing to an affidavit that the

capital of the surety company was paid

"Mr. Blen makes himself liable in

THE COTTON MARKET.

Cotton opened lower to-day with trad

Wheat opened higher to-day, it selling

firm. English cables made encouraging

Wheat-May, 84 1-8; December, 85. Corn-

Chicago opening prices were: Wheat May, 79 to 78 3-4 to 7-8; December, 78 1-1

No other responsible firm

makes such an offer-no other

firm provides an equal service.

Oculists' Opticians with 41 years' successful practice.

Remember SECOND-The ex-

amination is made not by an optician, but by an OCULIST—i. e., a graduate physician with special training, long experience and superior skill as an eye spe-

Remember THIRD-It is not simply an eye test with charts, &c., but a thorough scientific examination precisely the same in every respect as if the usual fee of \$5 to \$10 were exacted.

Remember FOURTH-If glasses

are not needed the oculist very frankly

tells you so. If they are needed he pre-scribes to exactly meet your require-

Remember FIFTH-Our four op-

tical stores and the largest optical busi-ness in New York PROVE careful, com-

petent treatment. They also insure every

wise economy in the making of eye-glasses-PRICES \$1.00 UP.

OPTICIANS-41 Years' Practice.

25 BROAD ST. -- Arcade, Broad Ex. Bidg.

217 BROADWAY Astor House Block. 228 SIZTH AVENUE—Near 15th St. 1345 BROADWAY—Near 36th St. STORES OPEN SATURDAY EVENINGS.

Persons who have even the least diffi-culty with their eyes or who desire to know their exact condition are invited to call for early examination. Nine-tenths of the danger is in delay.

Remember FIRST-That we are

December, 52 1-8.

Recorder Goff once dismissed the

of Delaware Surety Company.	Inter. Marine pf
Tranklin Blen, counsel for Robert Learth and Harry Veltbusen, President I Treasurer, respectively of the Dela- re Surety Company, under indictment perjury, made a motion before Judge	Northern Securities Manhattan White Knob New Orleans New Orleans
wburger in General Sessions to-day for lismissal of the indictment against his	

LONDON STOCKS STRONG. The indictment, which was filed in February, 1892, accuses the two men of

Americans Slightly Easier On Sell

CURB STOCKS FIRM.

International Marine Best Issue in

Firmness marked the closing of the

cutside market to-day, with Interna-tional Marine and preferred the feaures of the list on the good outlook for h ecompany. The common was bid from 3 1-2 to 5 1-2, while the preferred was bid up 6 1-8 per cent, to 19. Northern Securities was also a conspicuous

The bid and asked price of the prin-cipal outside securities were:

American Can ...

to-day with prices slightly easier. The general merket backed public support dictment on the ground that as the atfidavit had food with a foreign exporation no injury had been done the dignity
of the people of this State. The Appellate Division, however, held the Recorder was wrong.

In court to-day Mr. Bien contended
that the indictment had been filed as
the result of pique and spite, growing
out of the fight by the younger Heintze
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dend payers. This bank has just de-

AGAINST SPECIAL RATES.

The Central Passenger Association will meet Wednesday next to consider will meet Wednesday next to consider the question of discontinuing special rates to merchants. These special rates are a source of great annoyance to railroads and a source of jealousy. With a uniform tariff established for every one, the sume rate for large and small shippers, it is believed that earnings will be improved and underbidding for business by the different roads done away with.

MERGER ABANDONED.

It is officially announced that the proposed merging of the Trust Company of America and the North American Trust Company has been abandoned.

WEEK'S IMPORTS \$2,505,869. Total imports of dry goods at the port New York for this week were valued \$2,505,869.

DEGREE FOR AMERICAN.

BERLIN, Oct. 2.-Clarence B. Schultz Cincinnati, O., has received the degree of Doctor Engineer from the Technical University. He is the first American on whom this degree, created by Emperor William three years ago, has been conferred.

## MILNER REFUSES

Agrees with the Government Policy, but Does Not Feel Able to Accept the Colonial Secretaryship.

SHEFFIELD, England, Oct. 2 .- Premier Balfour, in an address to the delegates attending the conference of Conservative associations this afternoon, announced that Lord Milner did not feel himself able to accept the colonial sec-

Mr. Balfour maintained that recent events had not substantially divided the party. They had divided the government and the parting of old friends had LONDON. Oct. 2.—There was a little been accompanied by regret. Both those selling of Americans by the continent who went and those who stayed were to-day with prices slightly easier. The devoted to the Unionist party, the government and the empire. They had lost the greatest colonial

minister the country had ever seen His services could not be exaggerated He had to leave Mr. Chamberlain to express his own views, which did no differ a hair's breadth from his (Mr

Although Lord Milner had declined the celonial secretaryship, Mr. Balfour sided, he was in entire agreement with the government on its impermit and domestic policy.

Dist preferred, \$7: Illinois Cehtral, 123-24; the government on its imperial and doLouisville. 1011-4: New York Central, 1208-4; Pennsylvania, 618-4; Reading, 24; Southern Pacific, 435-8: Union Pacific, 733-1-2: United States Sieel, 175-8: preferred, 541-4. Consols for the money were \$8:11-16 and for the account \$8.7-8.

PAYS GOOD DIVIDENDS.

Union National Bank of Pittsburg has moved into the first rank of large dividend payers. This bank has just defrom his views.

### MARINE TRUST PAYS.

Bond Holders Get Interest and the Outlook More Hopeful.

sem!-annual interest on #50,000,00 of 41-2 per cent. bonds of the International Mercantile Marine Company, ag gregating \$1.125,000, which was due vesgregating \$1.125,000, which was due yesterday, has been paid by J. P. Morgan & Co. This is the second payment made since the organization of the company, and as the bonds are practically all held by the underwriting syndicate the payments were made directly to the head of the syndicate.

It is said that the Marine Company is doing a better business now than at any time since its formation and that the directors and syndicate members feel more hopeful of the future.

U. P.'S BIG IMPROVEMENTS.

The Union Pacific Railroad has an nounced improvements at South Omada ments are to be made among the packing houses where the stockyards tracks will be extended. As soon as they are completed the road will remove its storage tracks from Council Bluffs to South

ATCHISON PAYS INTEREST.

Annual interest of 4 per cent. on the Atchison adjustment bonds has been de-clared by the directors of the road. The interest is payable 2 per cent. semi-an-nually. The first payment will be on Nov. 2 at the office of the company. Books will close Oci. 10.

### How a Little Gold Chain Represents a Great Idea

The simplest article you buy in the LAMBERT store—a child's gold chain, for instance—ias a character of its own-you recognize freshness and originality in the design. The most critical taste finds no trace of dull conventionality about it. If you are at all acquainted with LAMBERT methods, you see in the dainty chain a symbol of the way in which a great business has grown from the most modest beginnings. You do not find such chains elsewhere; neither do you find elsewhere the bold LAMBERT policy which cares ning for tradition nor cast-iron custom, but has gone ahead in its own way since it started in a corner of a stationer shop Aside from the artistic quality of its stocks, the LAMBERT stre is distinguished above all other establishments of its sort by the utter elimination of the middleman. Hence lowerprices for goods of high quality than can be found anywhere else. Just one sparkling illustration: A diamod will show how the LAMBERT method differs from other methods to the great benefit of the buyer. In the lummer just ended a member of the firm was in Amsterdam choosing diamonds, with eyes trained to the work by yars of experience. Under the old system the retailer bought his diamonds of the wholesaler, who in turn bought ther of the importer. Thus profits were piled up until a diamond was a needlessly expensive luxury. The LAMBERT plan, of importing diamonds and selling them direct to the consumer, gets rid of all middlemen, and so lowers th price of diamonds in the only way in which it can be brought down. Another illustration: Under the same oof with the LAMBERT store is th: LAMBERT factory, big and well lighted, and fitted with every mechanical levice for working gems and precious metals into a thousand forms of beauty. But tools are vain unless taste and skill diect them. Our designers are chosen for their creative power, and thus ideas are transformed into gold by the cleverest artians to be found. You will perhaps remember that we had to enlarge our establishment last year. \_\_\_\_Here again intermdiate profit is wiped out and the customer is the better off. Articles we do not make we buy of the best manufacturers in such arge quantities that we can lay them before the public at the lowest prices possible for high-class goods, and we deal in nohing else.

The most exacting purchaser who enters our store is not as particular about his purchases as we are about ovs. All gold we buy is tested at the United States Assay Office. Every watch we sell, from a simple chatelaine to the fiest timepiece human skill can make, is carefully examined and regulated before we let it go out. WE ARE OFFICIAL WATCH IN-SPECTORS FOR THE NEW YORK CENTRAL AND LONG ISLAND RAILROADS. The LAMBERT guarantee of pure material and perfect workmanship goes with everything we sell.

It stands to reason that a business founded and maintained on such principles as these cannot failto win approba-The result of our own efforts is shown in the steady enlargement of our trade and in that full measure of public confidence more precious to us than gold or gems.

### Circle of Happiness



We shall not now attempt to give more than a general notion of the completeness of he stock we carry, but we may mention that the popularity of the LAMBERT wedding rigs grows with time, like the tranquil happiness of an ideal marriage. These rings are seamless of pure gold and full weight. We make them 14, 18 and 22 karat, and to-day they encircle the fingers of happy wives who bought them years ago when the LAMBERT idea was struggling



Open Evenings

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Open Everings Until 7. Saturdays Until 10.

Simpson Crawford Co.

LAST RECITAL BY MISS LEAH BARBE. TO-MORROW AT 2

Simpson Crawford Co.

# Sale of Men's Clothing to Startle New York

HE STORY OF TO-MORROW'S GREAT SALE IN A NUTSHELL IS THIS:—September has been a disappointment to Clothing manufacturers. Warm weather precluded large sales, though they made up unusual stocks in anticipation of a big season. Usually they get large re-orders by the end of September; this year none have come. Some of the best concerns have been pressed for funds. Great quantities of Clothing have been unloaded at a sacrifice—the Simpson Crawford Company has alone taken more than

### 00 Fall Suits and Overcoats Be Sold for the Lowest Prices Ever Known.

If you were to step into our regular stock we could not introduce you to better clothing—either in quality of fabrics, style, cut, fit or general finish. It is as perfectly tailored as human hands can make it—fit for a king to wear. It is to be sold to you with this privilege:-

We'll fit you in the store and send the Clothing home-Suit or Overcoat, or both. At your leisure try it on; examine it minutely. Or, let your high-priced tailor inspect it for you. If it is not exactly as represented by us-if it has not all the character and ear-marks of ultra-fashionable and exclusive-tailor work-return it to us and get your money without a whimper.

GROUP NO. 1.

Suits Worth

Men's finest hand-made Suits-best Cheviots of the famous Schoti coke manufacture and of Rock Thibet; soft finish weave. Fabrics of standard worth and merit; made in the best possible manner, with highquality trimmings. Garments that cannot be bought in any other stor for less than \$18 and \$20.

GROUP NO. 2.

Men's Suits, of finest fancy Cheviots and Cassimeres, in double and single breasted styles; also black Thibets. Every garment properly tailored and made up to the Simpson Crawford standard. Complete line of sizes in every style. Not a suit worth less than \$15, and many would b



Men's \$12.00 Top Coats \$9.00.

MEN'S TOP COATS, of Covert Cloth, with mohair serge lining and silk sleeves; also black Thibet; made in proper fashion; only 150; were regularly \$12.00 and

Men's \$5.00 & \$6.50 Trousers \$3.50.

MEN'S TROUSERS, made to sell at \$5.00 and \$6.50, representing finest Worsteds and Cheviots; most comprehensive assortment of good styles and best fabrics.

MEN'S BEST PUR FELT DERBIES AND ALPINES: finest silk trimmings and leather sweatband; would be reasonably priced at \$3.00; all blocks here; very

### BOYS' CLOTHING.

WHAT we do so well for men, we do equally well for boys. Knowing how to clothe the one helps us with the other.

Values to-morrow are unquestionably away beyond the usual. Indeed, we count it one of the economy occasions of the early season.

Men's \$3.00 Derbies \$1.50.